



Little Italy Business Improvement Area

As a member of the Little Italy BIA, you are invited to attend our Annual General Meeting.

ANNUAL GENERAL MEETING AGENDA

Location: Hogtown Pub and Oysters, 633 College Street

Date: Tuesday, October 3rd 2017

Time: 4:00PM

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| 1. | Call to Order | |
| 2. | Declaration of Conflict of Interest | |
| 3. | Welcome and Introductions | |
| 4. | Motion to Accept Agenda | Motion |
| 5. | Motion to Approve 2016 Annual General Meeting Minutes | Motion |
| 6. | Motion to Approve Auditor's 2016 Report | Motion |
| 7. | Appointment of Auditor for 2017 | Motion |
| 8. | Sub-Committee Reports | |
| 9. | Proposed Program and Budget for 2018 (attached) | Motion |
| 10. | New Business | |
| 11. | Motion to Adjourn Meeting | Motion |

The purpose of this meeting is to decide on the BIA's program and budget for 2018 (see over). This program is paid for by a special levy charged to BIA members. As a member of the BIA, the best way to participate in the decisions your BIA is making on your behalf is to get involved. If you wish to obtain a copy of the complete proposed budget or audited financial statement, please contact the BIA.

For more information or to RSVP, please contact our Coordinator, Anna Sebert, at coordinator@TOLittleItaly.com.

Proof of BIA membership will be required. Please bring photo ID and either a business card, utility bill showing business/tenant name and address, or your City of Toronto property tax bill.

No person in attendance shall have more than one vote.

Only members of the BIA are eligible to vote at the Annual General Meeting. In City of Toronto Municipal Code Chapter 19, Business Improvement Members are defined as "all persons who own rateable property in a business property class and all persons who are non-residential tenants of rateable property in a business property class in a business improvement area."

A "person" is defined by Chapter 19 to include "a corporation and the heirs, executors, administrators or other legal representatives of a person to whom the context can apply according to law."

Please note: In accordance with changes to City of Toronto Municipal Code Chapter 19, Business Improvement Areas, designates are no longer eligible to vote on behalf of BIA members at annual general meetings. Therefore, a designate form has not been included as part of this notice.

Little Italy BIA 2018 BIA Budget

Summary of Revenues and Expenditures	2017	2017	2018
	Approved Budget	Projected Actual	Proposed Budget
	Column A	Column B	Column C
Revenues			
BIA Levy (includes 10% provision)	379,948	379,948	380,455
Grants		7,500	30,000
Donations & Sponsorships	100,000	95,381	100,500
Festival Revenues	5,400	6,214	6,000
Other Revenue (please insert a description)			
Total Revenue	485,348	489,043	516,955
Expenditures (includes 1.76% HST)			
General and Administrative	55,000	56,774	60,805
Streetscape Improvements	45,000	115,000	80,000
Streetscape Improvements - City Loan Payment			
Amenity and Maintenance	68,000	85,700	56,000
Promotion and Communication	59,000	47,000	50,000
Festivals and Events	249,000	250,519	246,000
Provision for Tax Appeal Expenditures	34,541	23,413	34,587
Total Expenditures	510,541	578,406	527,392
Net Revenue / (Deficit) (O) = (F) - (N)	(25,193)	(89,363)	(10,437)

Summary of Accumulated Surplus	2017 Approved Budget	2017 Projected Actual	2018 Proposed Budget
Beginning Balance	361,996	361,996	272,633
Change in Accumulated Surplus	(25,193)	(89,363)	(10,437)
Ending Balance	336,803	272,633	262,196