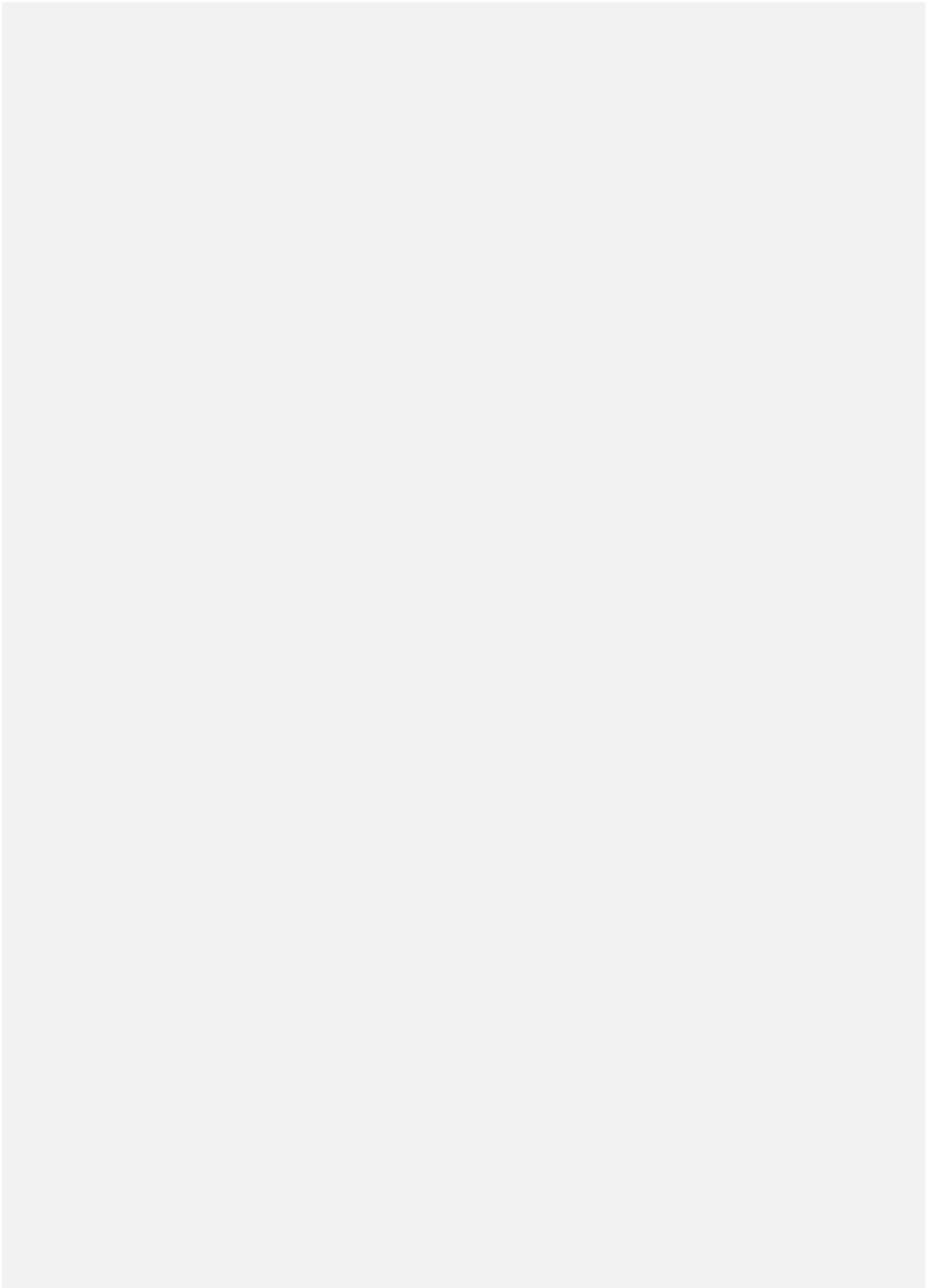
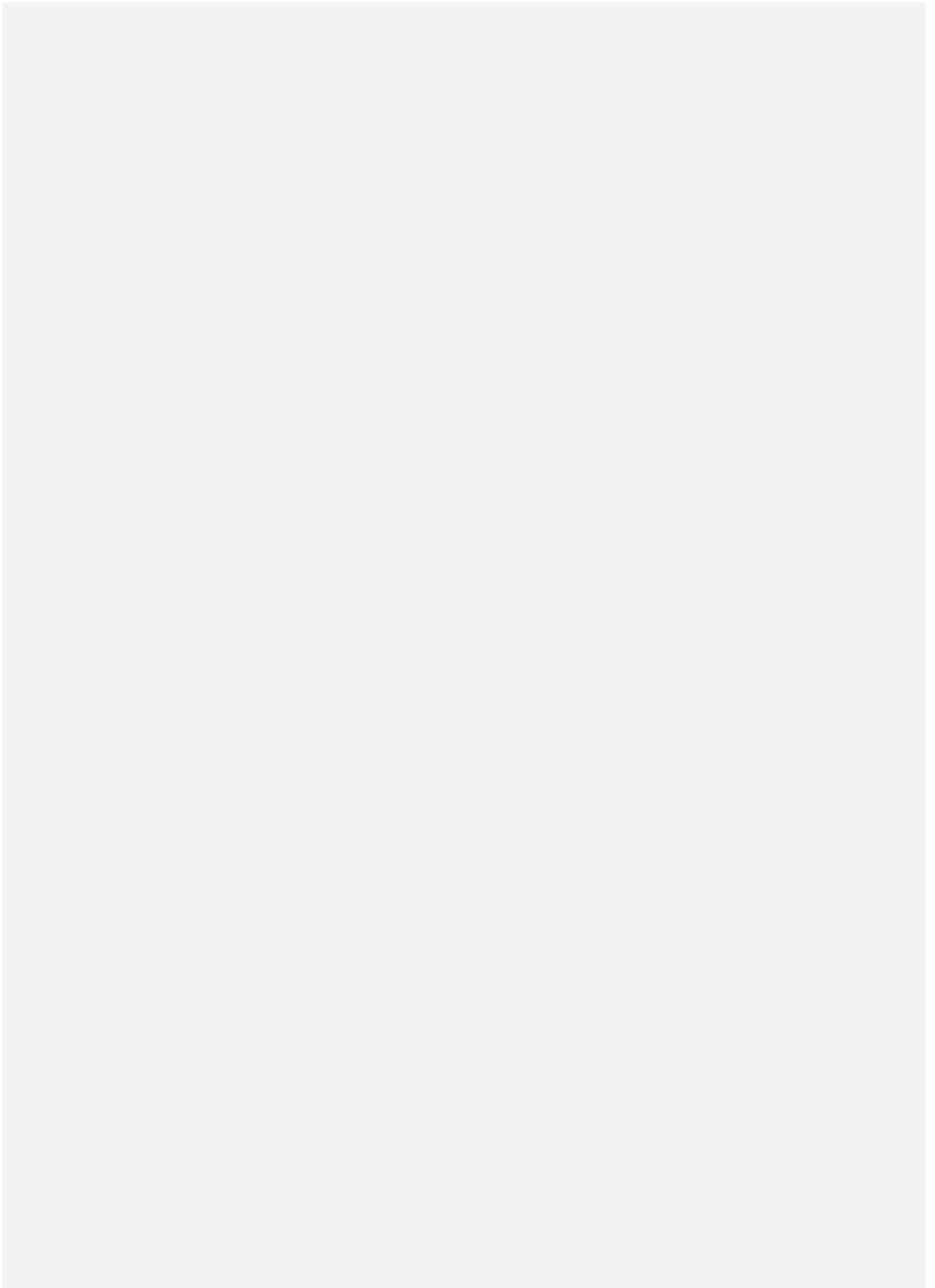


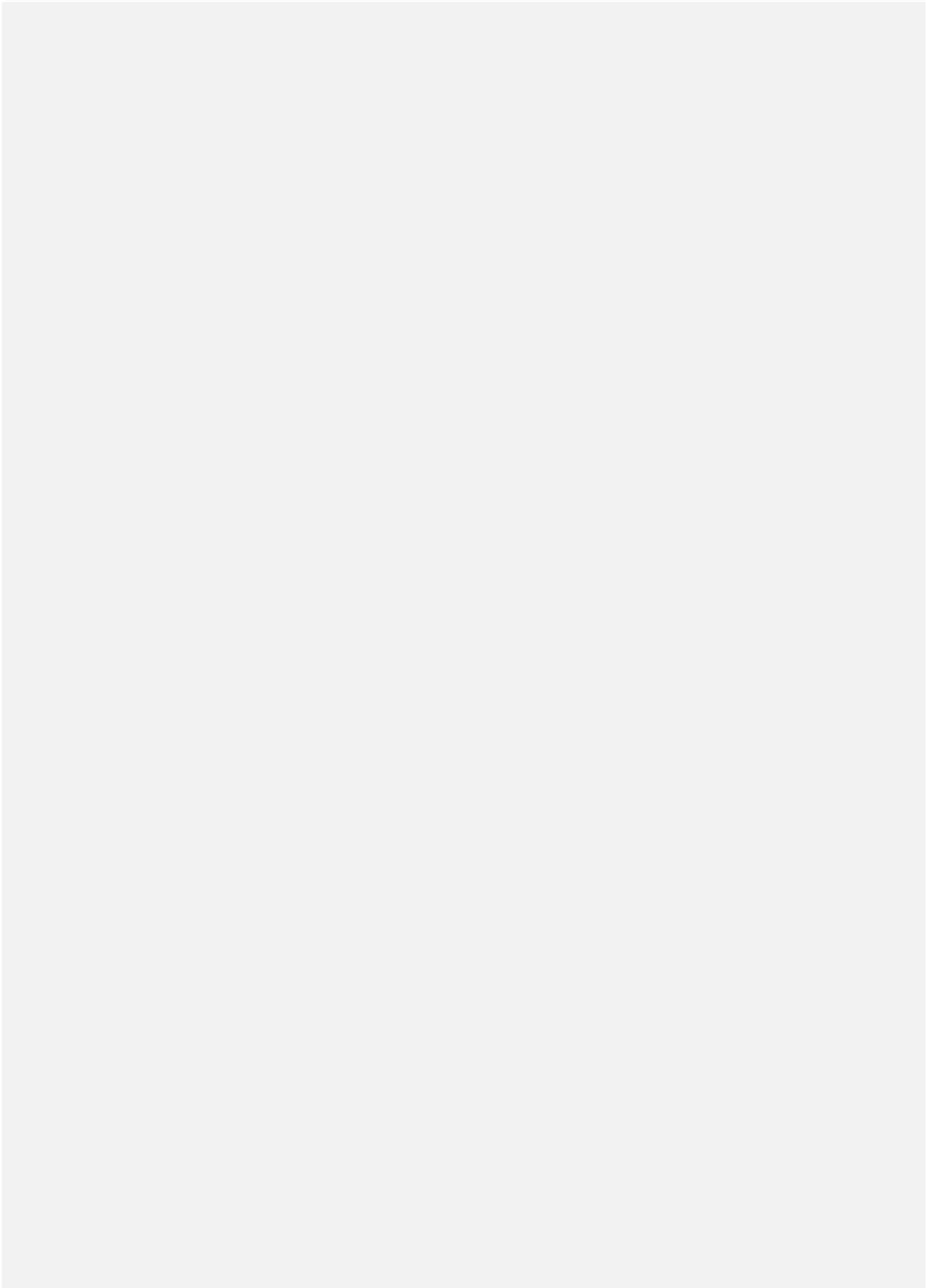
- 1 -
Little Italy BIA
2023 BIA Budget

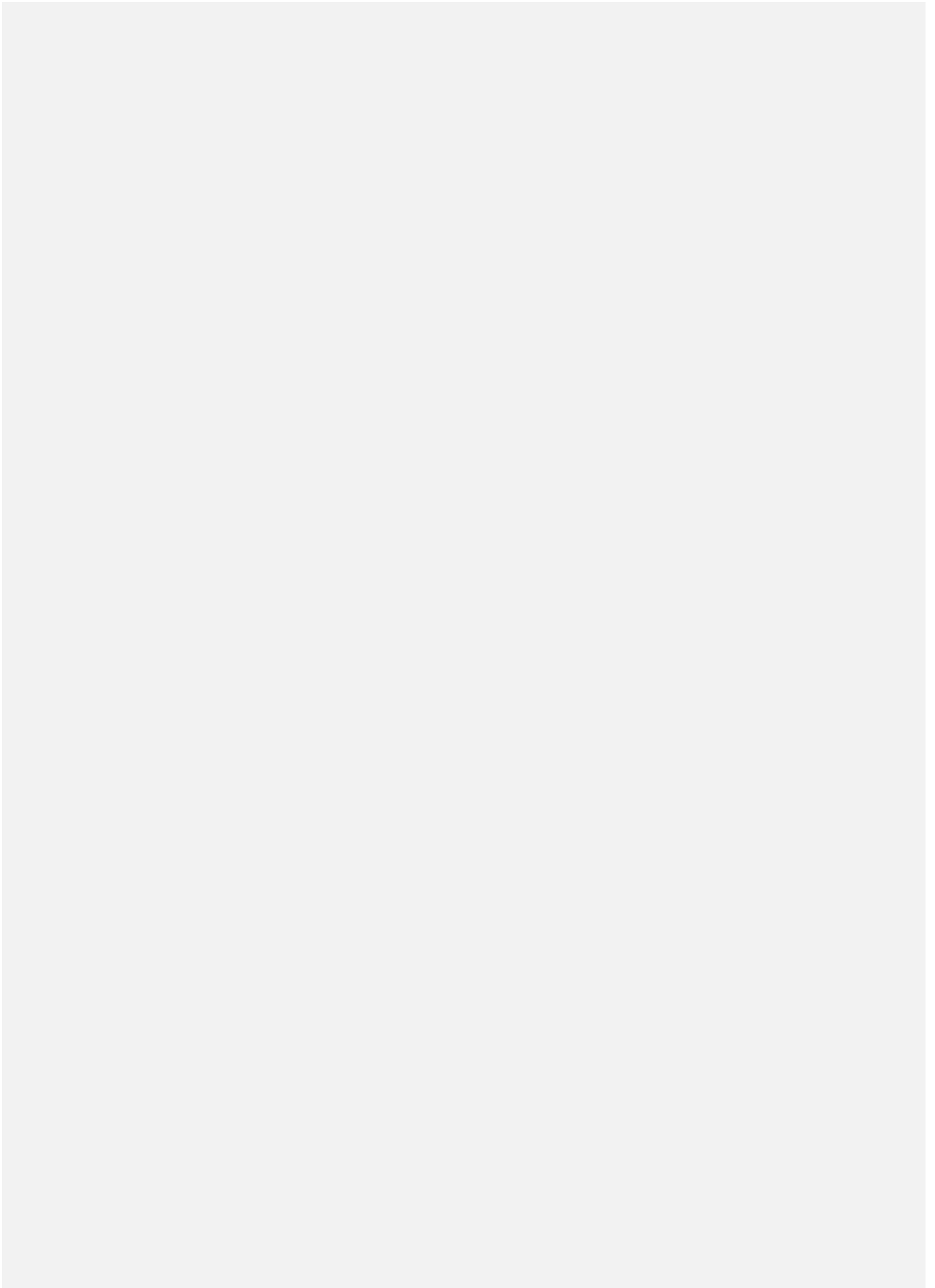
Summary of Revenues and Expenditures	2022 Approved Budget	2022 Projected Actual	2023 Proposed Budget	
	Column A	Column B	Column C	
Revenues				
BIA Levy (includes 10% provision)	383,518	383,518	383,522	(A)
Grants	35,000	7,500	15,000	(B)
Signature Events Revenue (input details in event worksheets)	133,000	188,610	367,550	(C)
Other Festival Revenue				(D)
Other Revenue	2,300	380	2,300	(E)
Total Revenue	553,818	580,008	768,372	(F)
Expenditures (includes 1.76% HST)				
General and Administrative	103,477	108,694	106,600	(G)
Streetscape Improvements	73,500	43,080	53,500	(H)
Streetscape Improvements - City Loan Payment				(I)
Amenity and Maintenance	68,500	91,455	100,000	(J)
Promotion and Communication	85,000	42,336	85,000	(K)
Festivals and Events	266,050	313,722	368,500	(L)
Provision for Tax Appeal Expenditures (10%)	34,865	3,204	34,866	(M)
Total Expenditures	631,392	602,491	748,466	(N)
Net Revenue / (Deficit) (O) = (F) - (N)	(77,574)	(22,483)	19,906	(O)

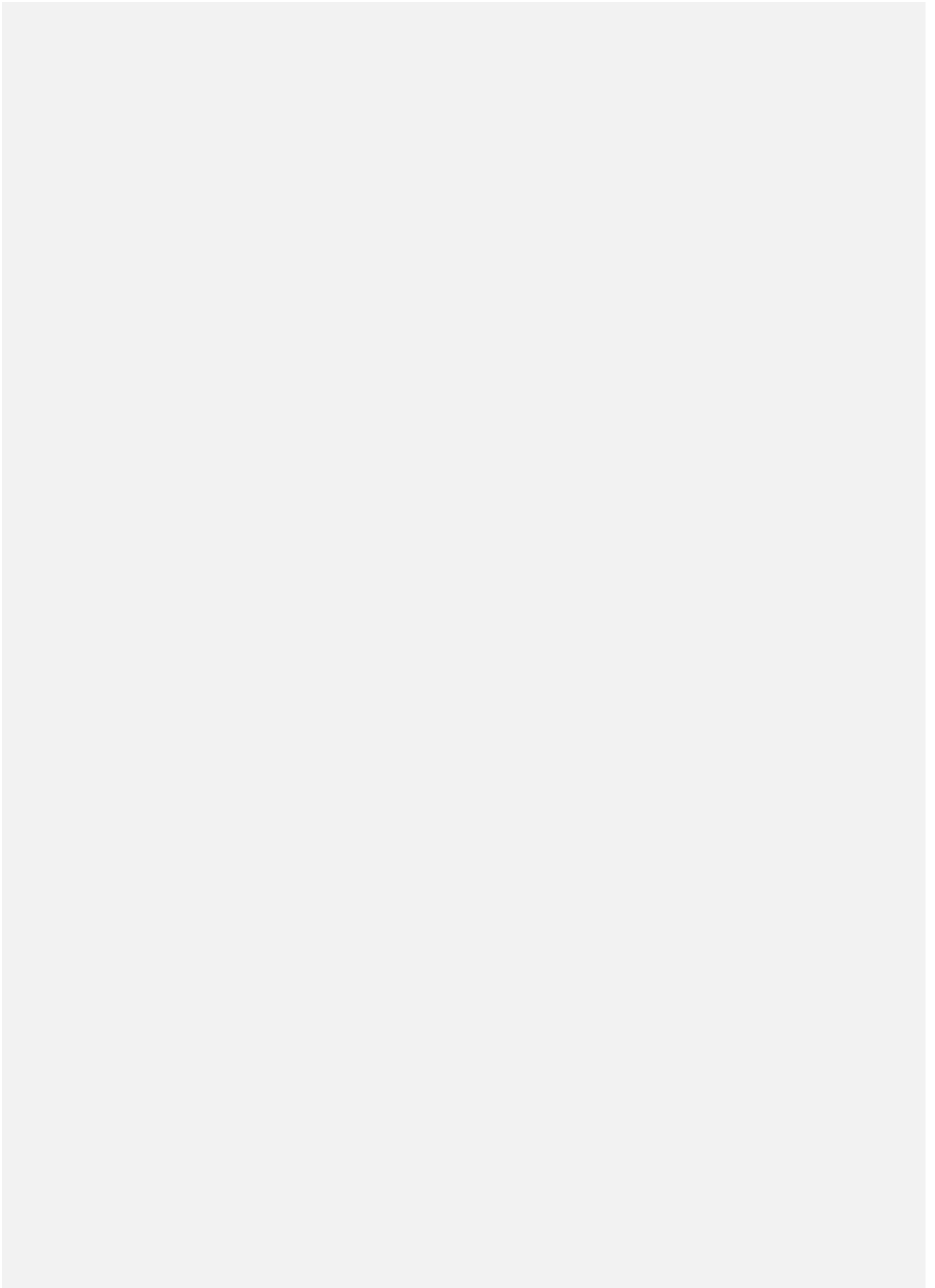
Summary of Accumulated Surplus	2022 Approved Budget	2022 Projected Actual	2023 Proposed Budget	
Beginning Balance	358,024	358,024	335,541	(P)
Change in Accumulated Surplus	(77,574)	(22,483)	19,906	(Q)
Ending Balance	280,450	335,541	355,447	(R)

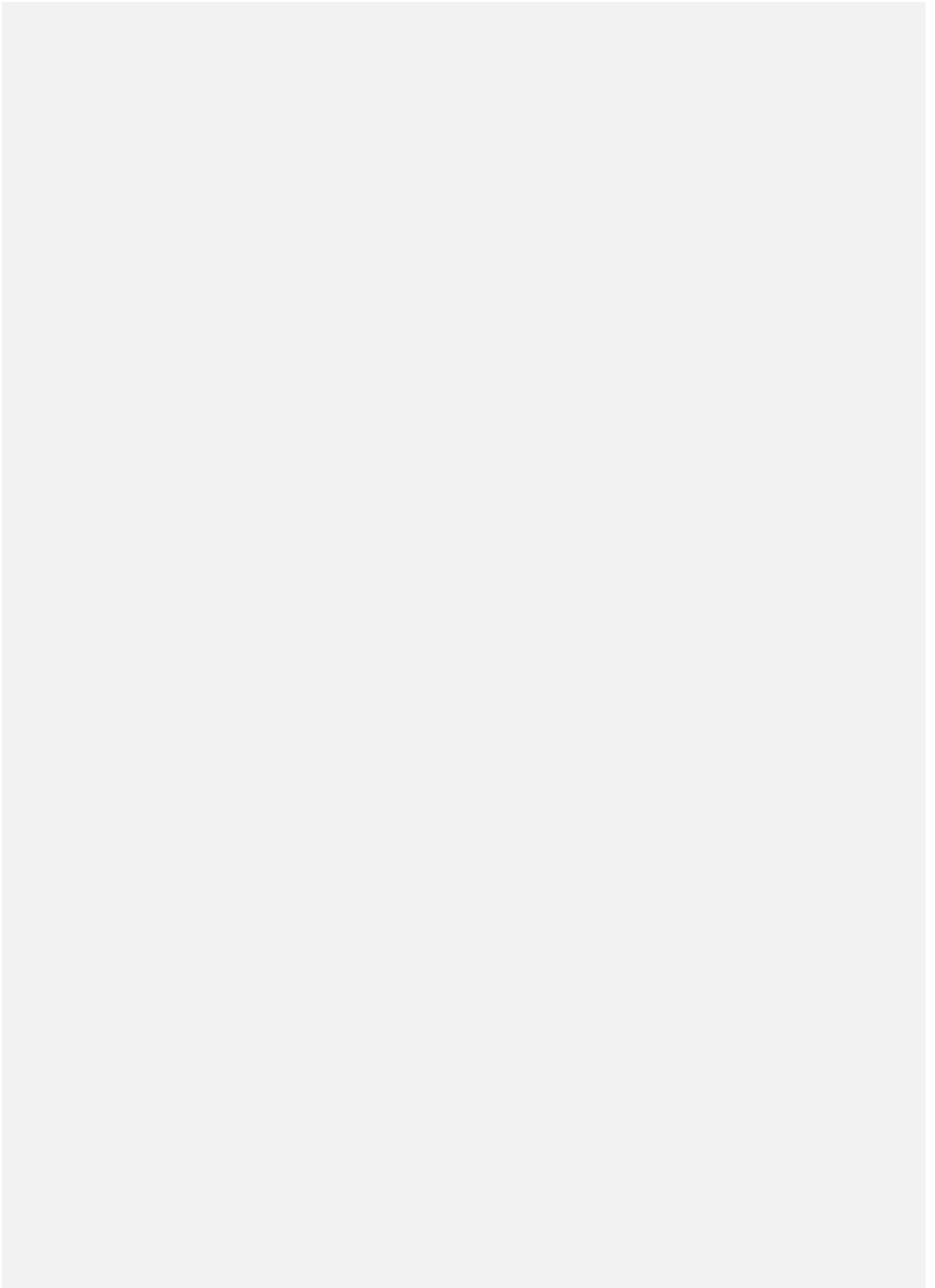


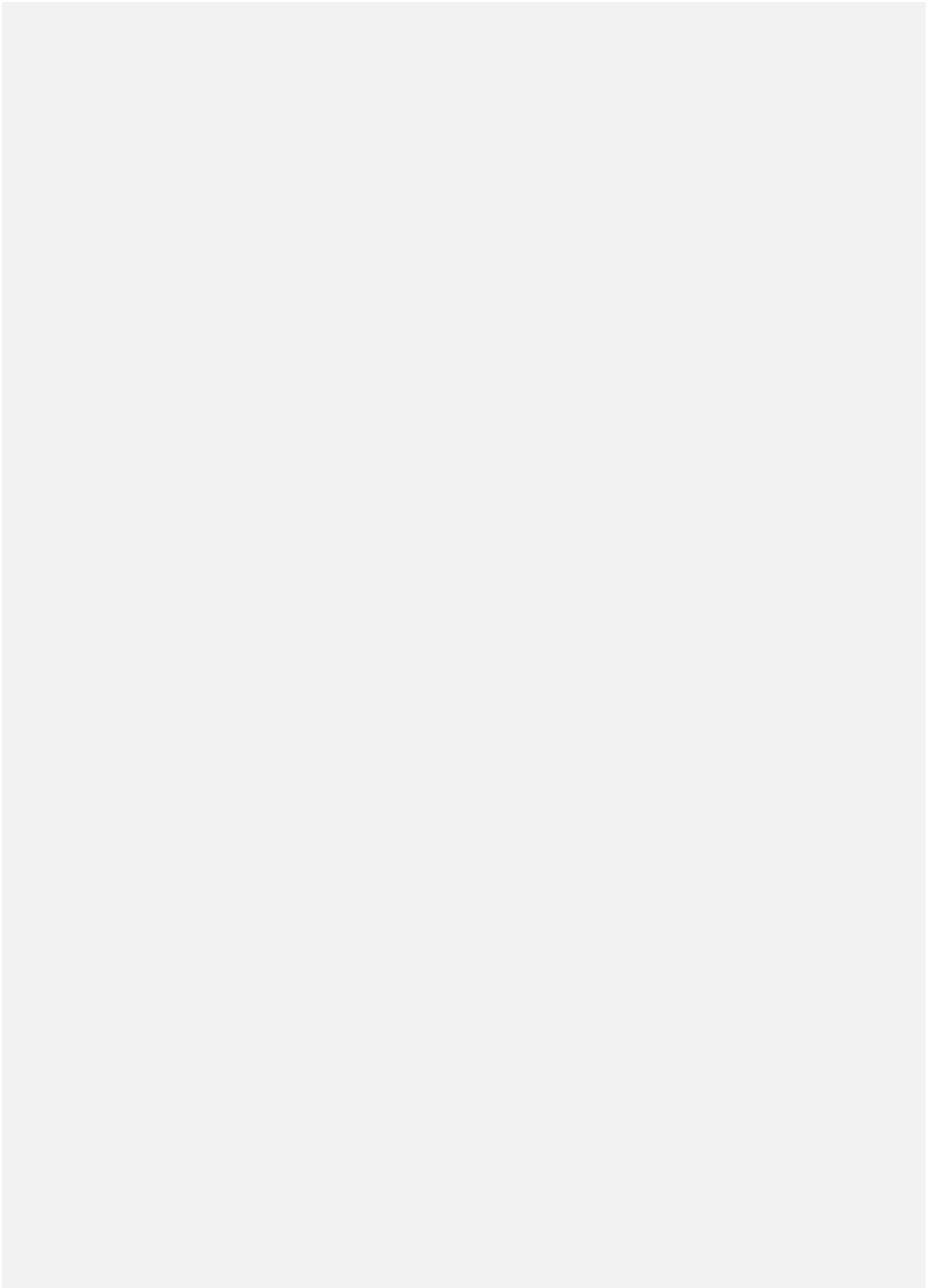


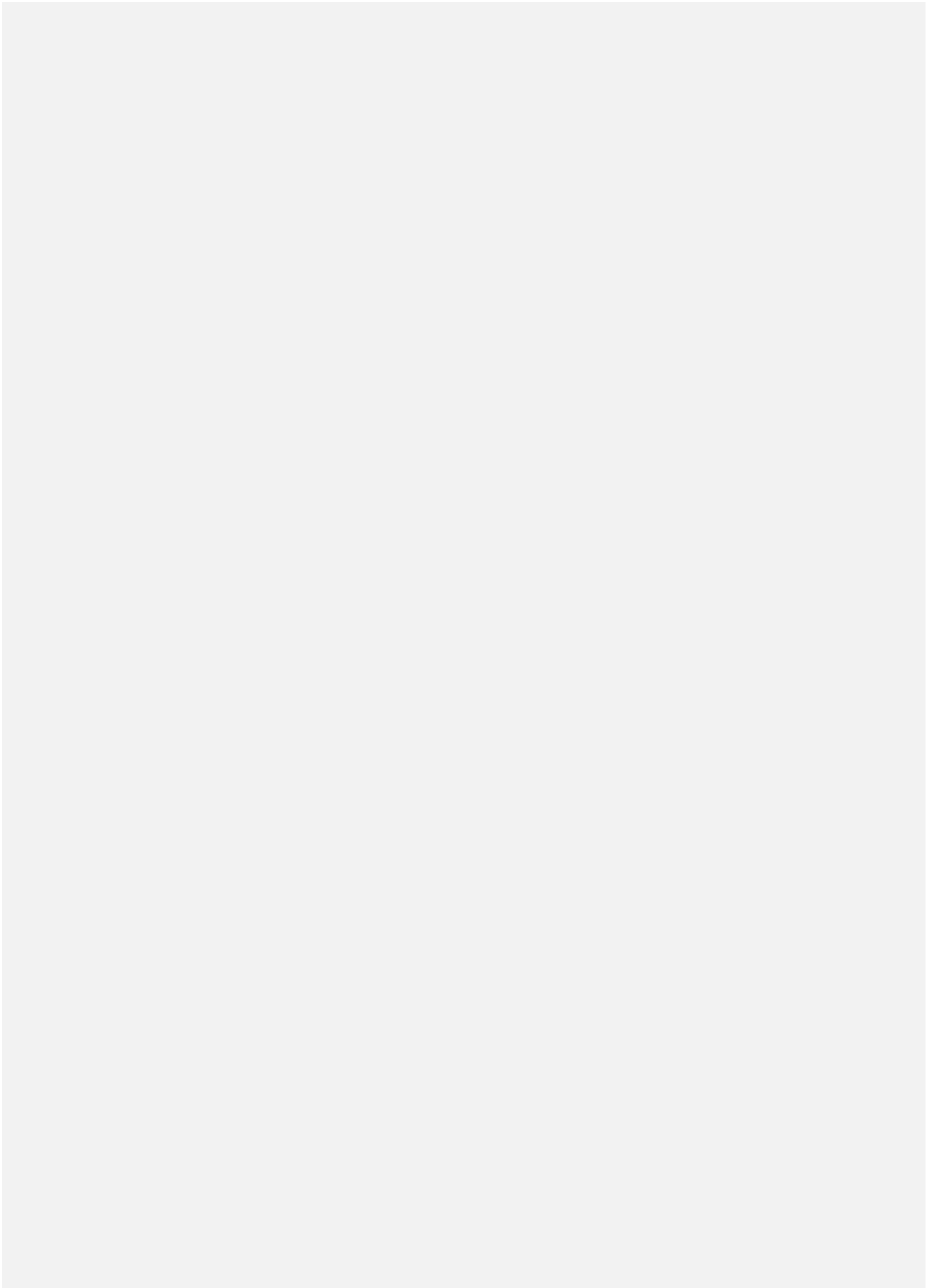


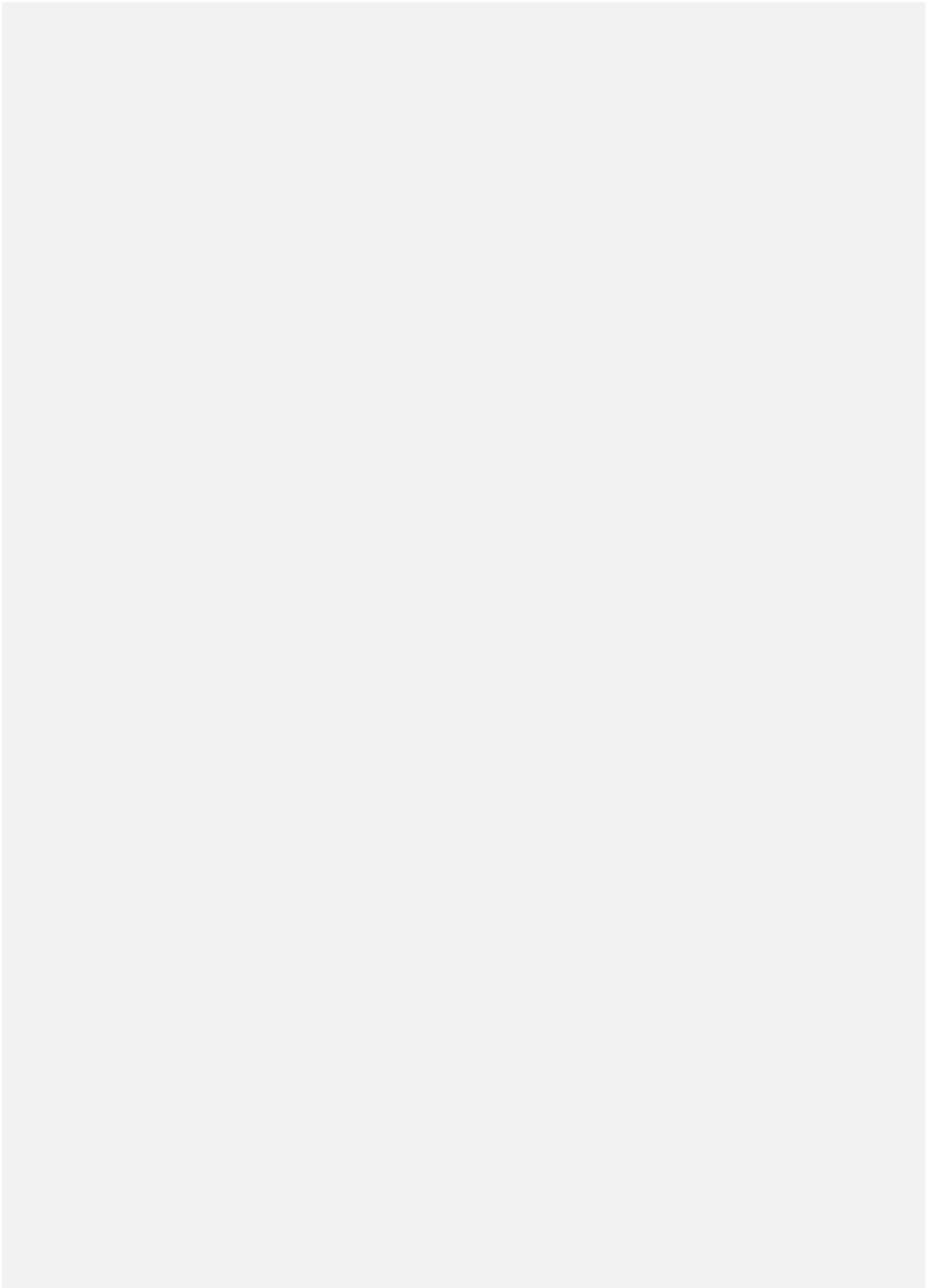


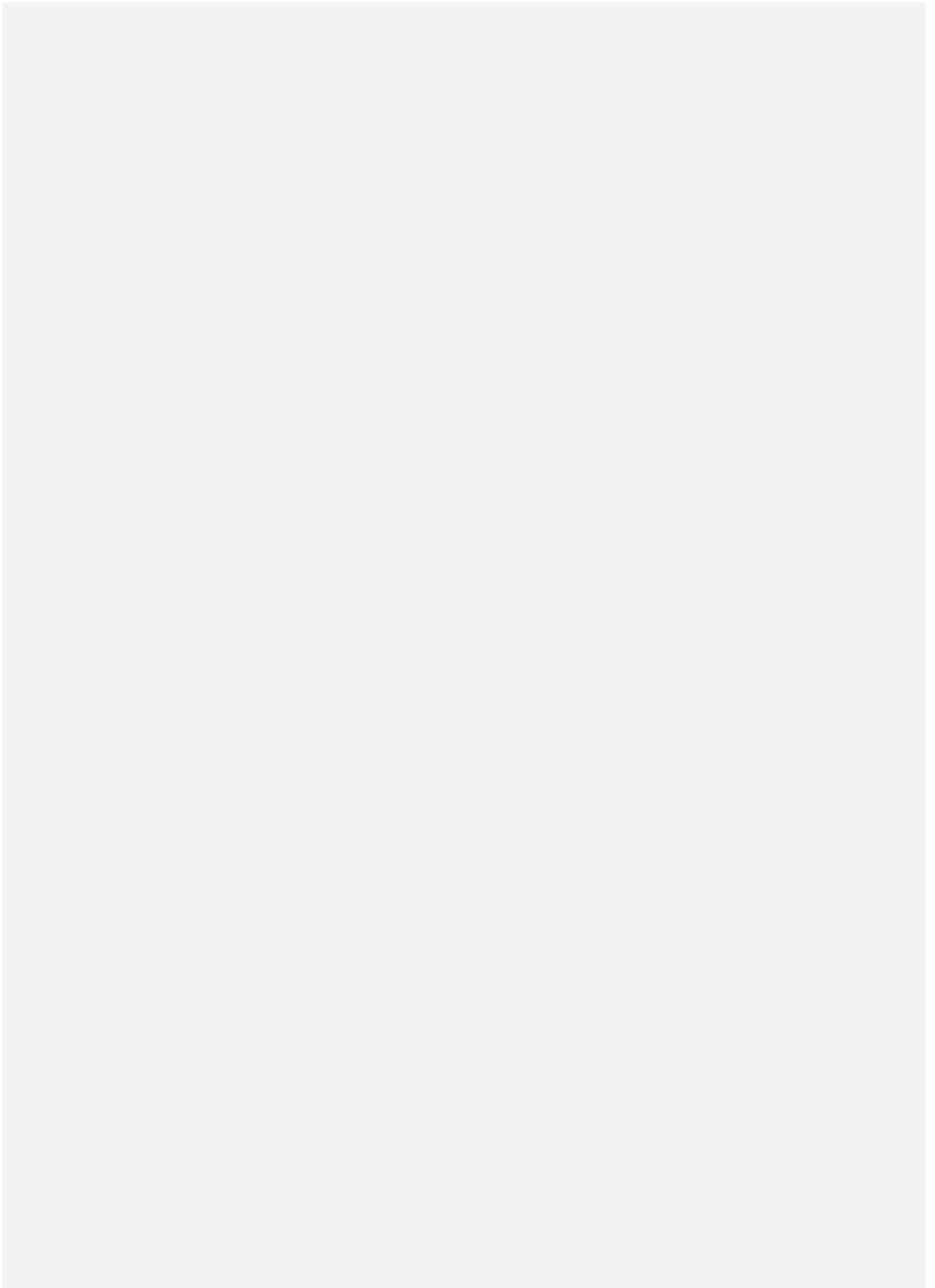


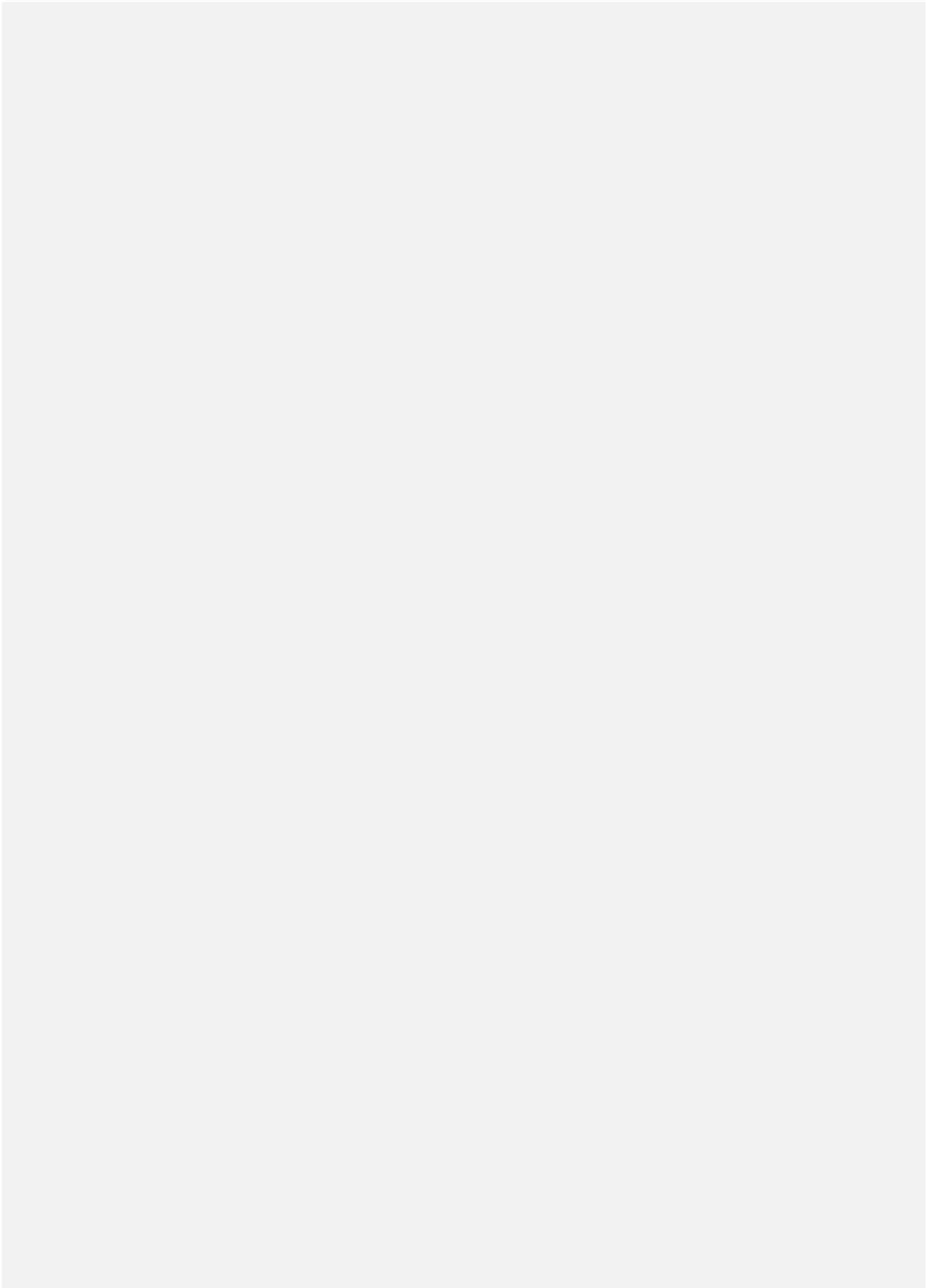


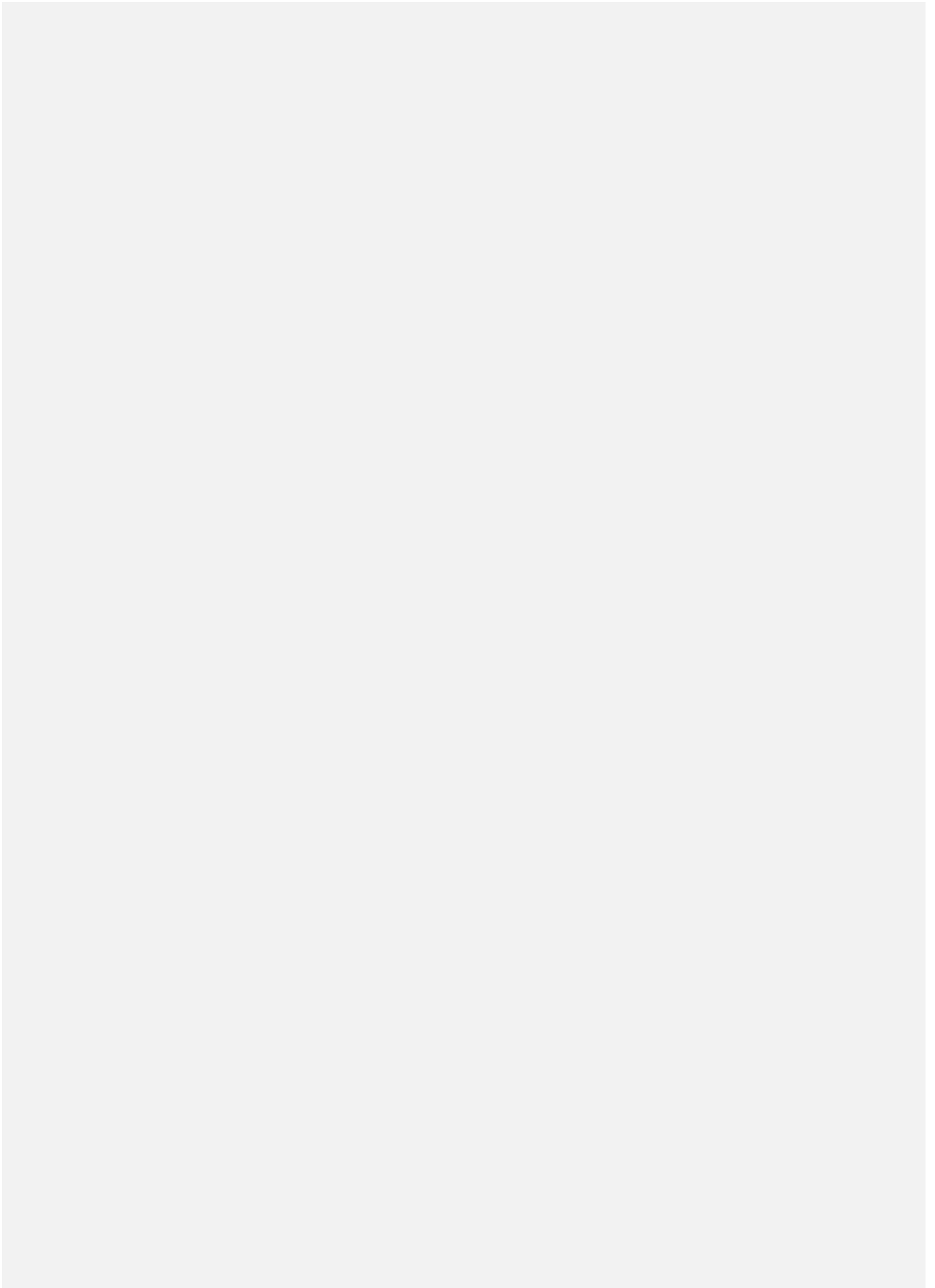


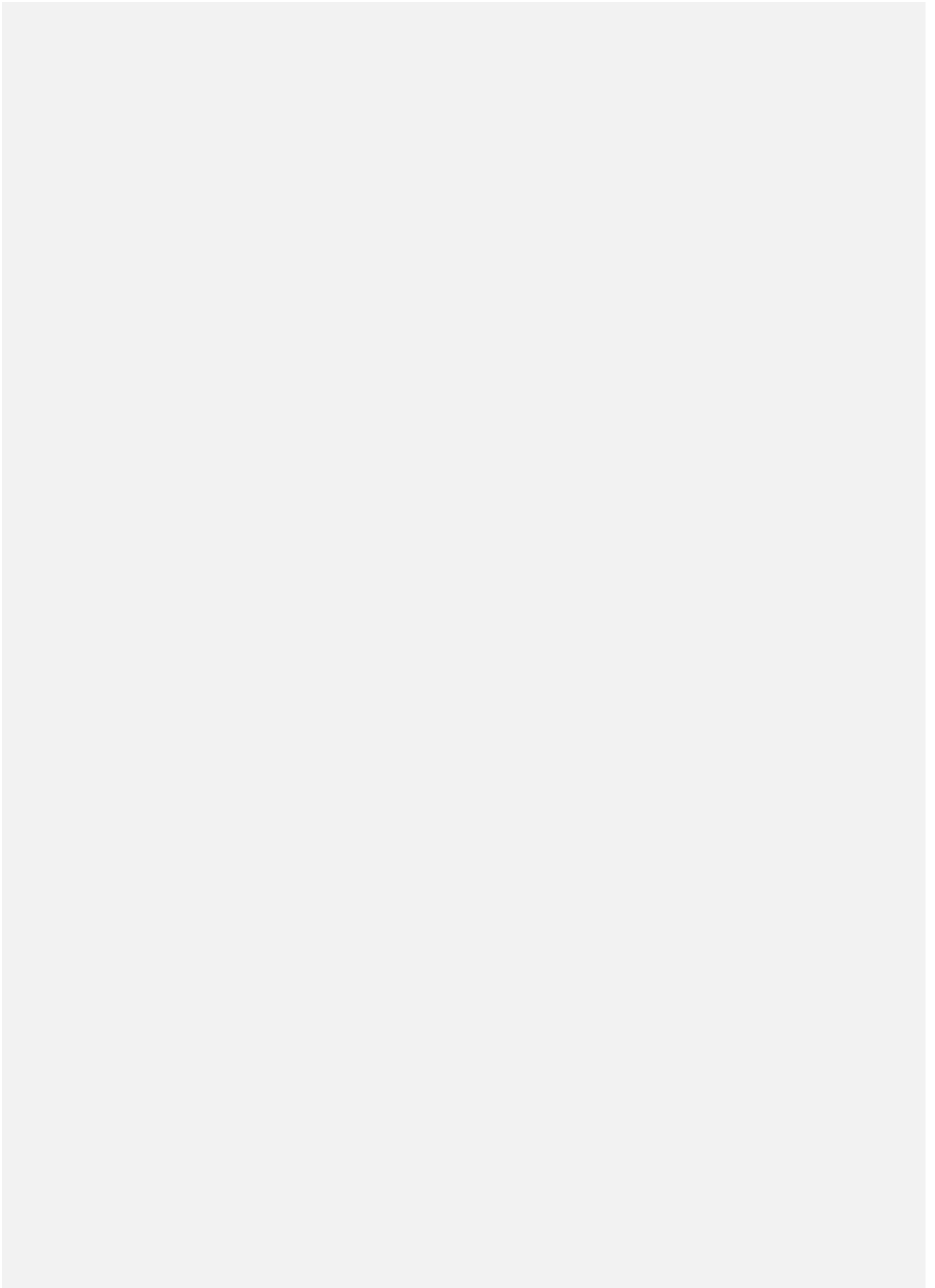


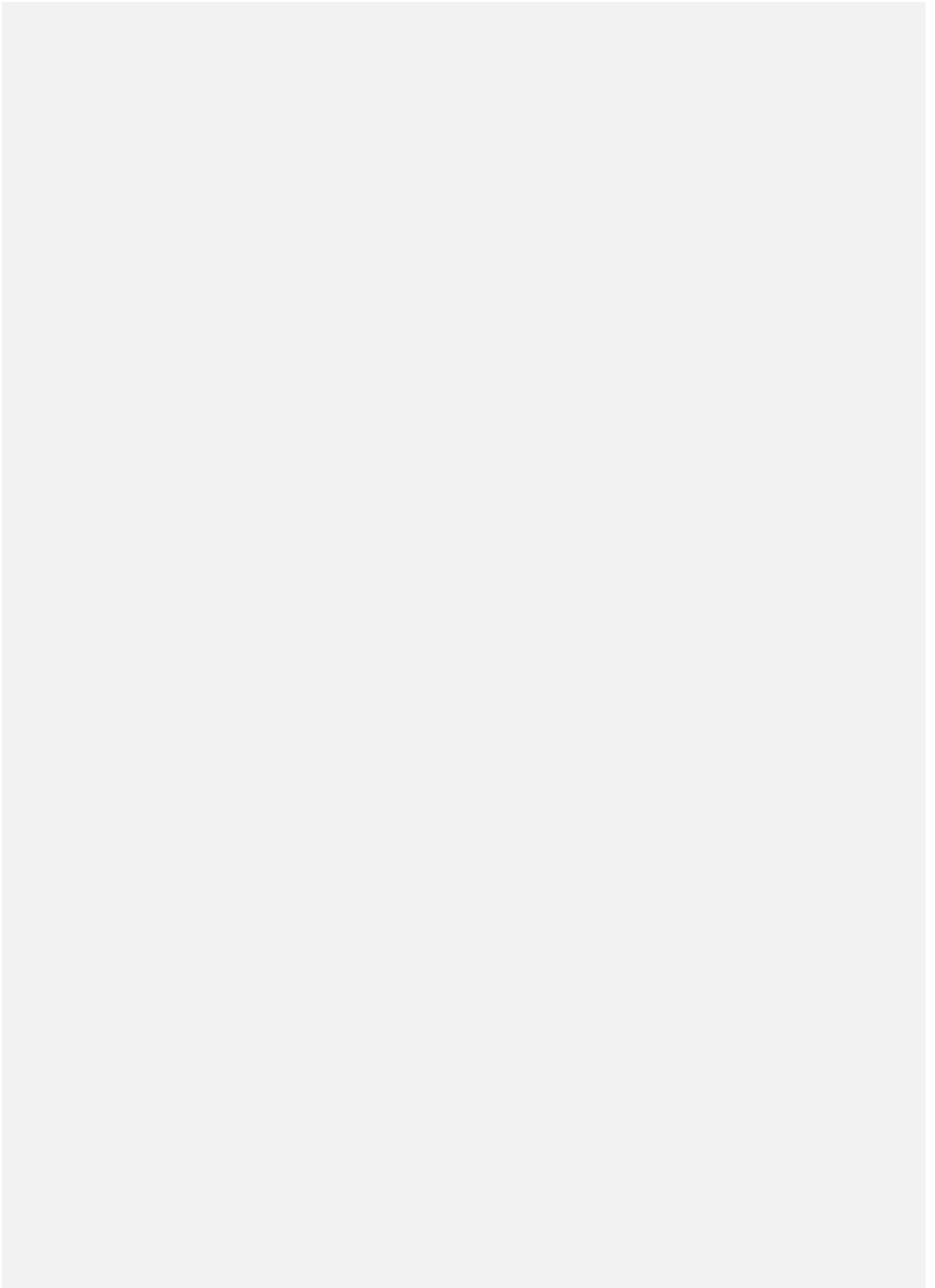


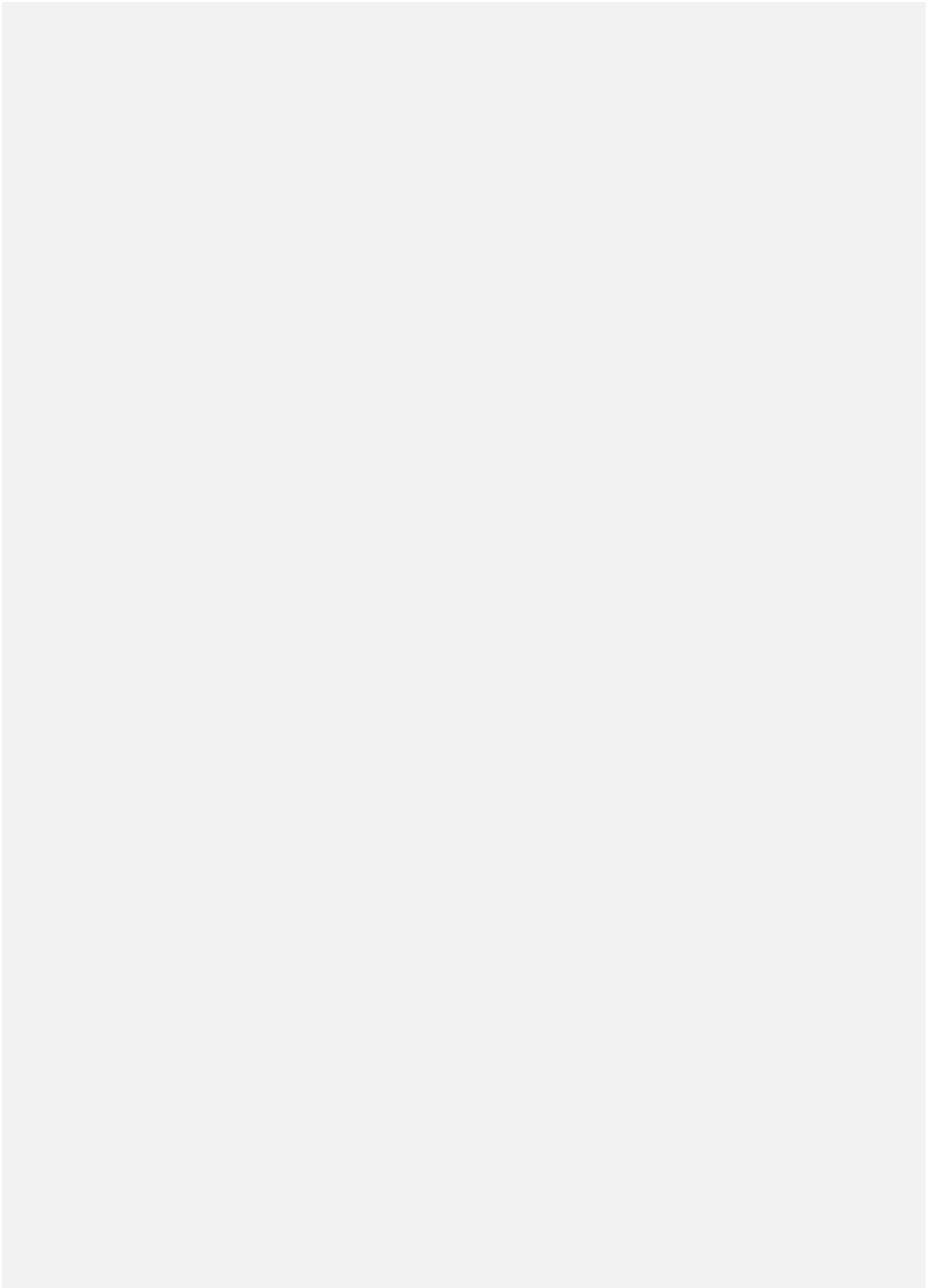


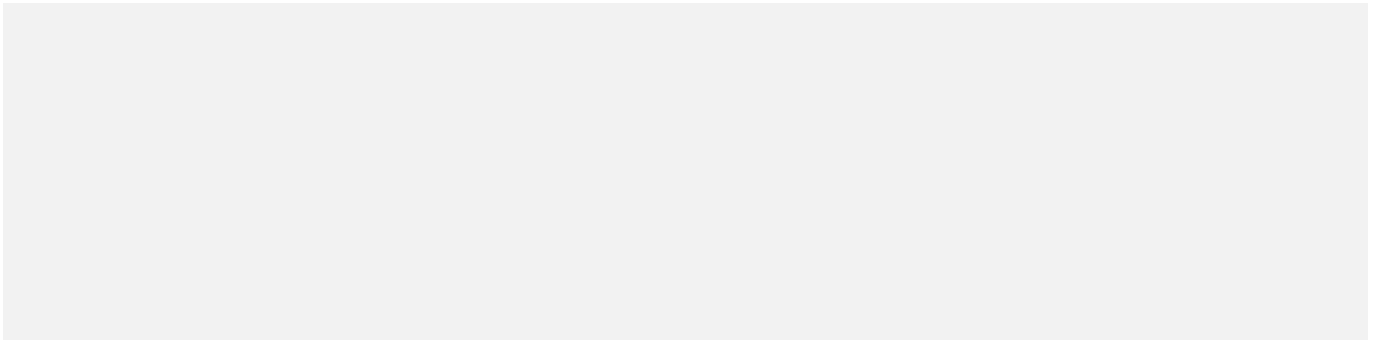












This area is used for your notes comments and information

Proposed 2023 vs 2022 Levy		
Change in Levy		
\$	4.18	0.0%

